



# General Surety Bond

PLEASE PRINT OR TYPE

**Bond must be issued by an Insurance or Surety Company licensed to carry on business in the Province of Alberta**

Bond Number: \_\_\_\_\_

I / We, \_\_\_\_\_ (the "Principal") of  
Name of Individual, Partnership or Corporation

\_\_\_\_\_, operating as \_\_\_\_\_,  
Address Trade Name (if applicable)

and \_\_\_\_\_ (the "Surety") of  
Name of Surety

\_\_\_\_\_ are held firmly bound unto the Alberta  
Address  
Motor Vehicle Industry Council ("AMVIC") as represented by the Chief Executive Officer of AMVIC (the "Obligee") in the  
penal sum of \_\_\_\_\_ lawful money of Canada.

The Principal and Surety jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns by this document.

### CONDITIONS

1. The Principal is applying to the Obligee for a license or a registration under the *Consumer Protection Act* (the "Act"), and the Automotive Business Regulation (the "Regulation") as a person who is entitled to carry on a business to which the Act or the Regulation applies.
2. The Principal will have the following obligations:
  - (a) to fulfill, execute, observe and comply with all the terms, conditions and requirements of the Act and the Regulation that applies to the Principal's business. This includes any subsequent amendments or replacement of the Act or the Regulation;
  - (b) to comply with the provisions of any contract or agreement referenced in the Act or the Regulation, and
  - (c) to indemnify and save harmless, pay and make good to all persons, as directed by the applicable legislation, any and all loss or damage suffered or sustained directly from any fraud, breach of trust, misrepresentation, theft, conversion, negligence or default with regard to goods or services sold or any money collected with respect to any repairs and/or sale of vehicles. The Principal must duly account to any person all monies collected for or on behalf of such person.
3. This bond shall be forfeited in the event a claim has been made by a consumer to the AMVIC Compensation Fund in relation to the Principal. The value of any loss claimed by a consumer and any claims procedures shall be determined pursuant to the Bylaws of the AMVIC Compensation Fund.
4. The forfeiture shall be made by written notice from the Chief Executive Officer of AMVIC to the Surety for any amount up to the full amount of this bond. The Surety will pay the amount requested to the Obligee within 30 days of any such notice. After all claims have been settled, any remaining balance of the amount forfeited will be returned to the Surety.
5. If the Surety intends to put an end to this suretyship, it must provide both the Principal and the Obligee with three calendar months prior written notice of such intention.
6. The Obligee may order the forfeit of the bond for any default by the Principal as long as notice of liability has been given within three years of the end of the three month notice period.

SIGNED AND SEALED this \_\_\_\_\_ day of \_\_\_\_\_,

Signed in the presence of

\_\_\_\_\_  
Signature of the Principal

\_\_\_\_\_  
Seal

\_\_\_\_\_  
Witness (if business's seal not used)

\_\_\_\_\_  
Signature of the Surety

\_\_\_\_\_  
Seal

\_\_\_\_\_  
Print name of witness

This information is being collected for the purposes of licensing requirements in accordance with the *Consumer Protection Act* and the Automotive Business Regulation. Questions about the collection of this information can be directed to AMVIC, Manager of Licensing at the address below or (780)466-1140. Outside of Edmonton call 1-877-979-8100.

### RETURN THIS FORM TO:

Alberta Motor Vehicle Industry Council (AMVIC)  
Suite 303, 9945 – 50 Street, Edmonton, Alberta T6A 0L4