

IN THE MATTER OF AN APPEAL PURSUANT TO  
SECTION 179 (1) OF THE FAIR TRADING ACT, RSA  
2000, c. F-2

AND IN THE MATTER OF THE DECISION BY  
THE DIRECTOR OF FAIR TRADING ON  
AUGUST 14, 2017 TO ISSUE AN  
ADMINISTRATIVE PENALTY

Between:

LC Holdings Ltd. o/a Credit  
Masters Appellant

-and-

Alberta Motor Vehicle Industry  
Council Respondent  
("AMVIC")

Appeal Board: Paul Alpern  
Hearing: Boardroom 3A  
3'd Floor, 10155 - 102 Street, Edmonton, Alberta

Counsel for the Appellant: Douglas Peterson

Counsel for the Respondent: Paula Hale

**CONSENT DECISION**

Whereas AMVIC received additional documents from the Appellant and whereas the Appellant acknowledged breaches of the Act, and upon joint submission by the parties, from the Appellant of breaches of the Act, the joint submission of counsel for the parties, the August 14, 2017 decision of the Director of Fair Trading to issue a \$10,000 Administrative Penalty against LC Holdings Ltd. operating as Credit Masters is hereby varied by substituting an Administrative Penalty of \$6,500 in place of the Administrative Penalty previously issued.

Signed at Edmonton Alberta on March 28, 2018

"original signed by"

Paul Alpern, Chair

Consented to by:

"original signed by"

Douglas Peterson  
Counsel for LC Holdings Inc.

"original signed by"

Paula Hale  
Counsel for AMVIC