



RETURN THIS FORM TO:  
 Alberta Motor Vehicle Industry Council (AMVIC)  
 #303, 9945 – 50th Street  
 Edmonton, Alberta  
 T6A 0L4

# General Surety Bond

PLEASE PRINT OR TYPE

**Bond must be issued by an Insurance or Surety Company licensed to carry on business in the Province of Alberta**

**This Bond is required for licensing as a consignment dealer.**

Bond Number: \_\_\_\_\_

I / We, \_\_\_\_\_ (the "Principal") of  
Name of Individual, Partnership or Corporation

\_\_\_\_\_, operating as \_\_\_\_\_,  
Address Trade Name (if applicable)

and \_\_\_\_\_ (the "Surety") of  
Name of Surety

\_\_\_\_\_ are held firmly bound unto the Alberta  
Address  
 Motor Vehicle Industry Council as represented by the Executive Director of the Alberta Motor Vehicle Industry Council

(the "Obligee") in the penal sum of **\$50,000.00** lawful money of Canada. The Principal and Surety jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns by this document.

**CONDITIONS**

1. The Principal is applying to the Obligee for a license or a registration under the *Fair Trading Act* (the "Act"), the *Automotive Business Regulation* and the *General Licensing and Security Regulation* (the "Regulations") as a person who is entitled to carry on a business to which the Act or Regulations apply.
2. The Principal will have the following obligations:
  - (a) to fulfill, execute, observe and comply with all the terms, conditions and requirements of the Act and Regulations that applies to the Principal's business as it relates to the sale of vehicles on a consignment basis. This includes any subsequent amendments or replacement of the Acts or Regulations.
  - (b) to comply with the provisions of any contract or agreement for the sale of vehicles on a consignment basis, as referenced in the Act and Regulations, and
  - (c) to indemnify and save harmless, pay and make good to all persons, as directed by the applicable legislation, any and all loss or damage suffered or sustained directly from any fraud, breach of trust, misrepresentation, theft, conversion, negligence or default with regard to goods or services sold or any money collected with respect to any consignment sales contract or agreement. The Principal must duly account to any person for all monies collected for or on behalf of such person.
3. This bond shall be forfeited in accordance with the procedures set out in the Act and Regulations including any amendments or replacements.
4. If the Surety intends to put an end to this suretyship, it must provide both the Principal and the Obligee with three calendar months prior written notice of such intention.
5. The Obligee may order the forfeit of the bond for any default by the Principal as long as notice of liability has been given within two years of the end of the three month notice period.
6. The claims procedures will be followed as set out in the *General Licensing and Security Regulation*.

SIGNED AND SEALED this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Signed in the presence of

\_\_\_\_\_  
Signature of the Principal Seal

\_\_\_\_\_  
Witness (if seal not used)

\_\_\_\_\_  
Signature of the Surety Seal

This information is being collected for the purposes of licensing requirements in accordance with the Fair Trading Act, the Automotive Business Regulation, and the General Licensing and Security Regulation. Questions about the collection of this information can be directed to AMVIC, Executive Director, #303, 9945 – 50<sup>th</sup> Street, Edmonton, Alberta, T6A 0L4, 466-1140. Outside of Edmonton call 1-877-979-8100.