



**RETURN THIS FORM TO:**  
 AMVIC  
 #303, 9945 – 50<sup>th</sup> Street  
 Edmonton, Alberta  
 T6A 0L4

# Cash Security Agreement

**PLEASE PRINT OR TYPE**

**This Agreement is required for licensing as a consignment dealer.**

I / We, \_\_\_\_\_ (the "Principal") of  
Name of Individual, Partnership or Corporation  
 \_\_\_\_\_, operating as \_\_\_\_\_,  
Address Trade Name (if applicable)

am/are held firmly bound unto the Alberta Motor Vehicle Industry Council as represented by Executive Director of the Alberta Motor Vehicle Industry Council (the "Obligee") in the penal sum of **\$50,000.00** lawful money of Canada, secured by \_\_\_\_\_, which is held by  
Identify Instrument and Issuer  
 the Alberta Motor Vehicle Industry Council.

The principal jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns by this document.

**CONDITIONS**

1. The Principal is applying to the Obligee for a license or a registration under the *Fair Trading Act* (the "Act"), the *Automotive Business Regulation* and the *General Licensing and Security Regulation* (the "Regulations") as a person who is entitled to carry on a business to which the Act and Regulations apply.
2. The Principal will have the following obligations:
  - (a) to fulfill, execute, observe and comply with all the terms, conditions and requirements of the Act and Regulations that applies to the Principal's business. This includes any subsequent amendments or replacement of the Act or Regulations.
  - (b) to comply with the provisions of all the contracts and agreements referenced in the Act and Regulations, and
  - (c) to indemnify and save harmless, pay and make good to all persons, as directed by the applicable legislation, any and all loss or damage suffered or sustained directly from any fraud, breach of trust, misrepresentation, theft, conversion, negligence or default with regard to goods or services sold or any money collected with respect to any contract (or agreement) made in the conduct of the Principal's business. The Principal must duly account to any person for all monies collected for or on behalf of such person.
3. The security provided shall be forfeited in accordance with the procedures set out in the Act and Regulations including any amendments or replacements.
4. If the Principal intends to put an end to this Agreement, it must provide the Obligee with three calendar months prior written notice of such intention.
5. The Obligee may order the forfeit of the security for any default by the Principal as long as notice of liability has been given within two years of the end of the three month notice period.
6. The claims procedures will be followed as set out in the *General Licensing and Security Regulation*.

**NOTE: The cash security provided under this Agreement will be held until the two year period following expiry of the cash security or longer in the event of a claim being received, all in accordance with the General Licensing and Security Regulation under the Fair Trading Act.**

SIGNED AND SEALED this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Signed in the presence of

\_\_\_\_\_  
Print name of the Principal Seal

\_\_\_\_\_  
Print name of Witness (if seal not used)

\_\_\_\_\_  
Signature of the Principal

\_\_\_\_\_  
Signature of Witness

This information is being collected for the purposes of licensing requirements in accordance with the Fair Trading Act, the Automotive Business Regulation, and the General Licensing and Security Regulation. Questions about the collection of this information can be directed to AMVIC, Executive Director, #303, 9945 – 50<sup>th</sup> Street, Edmonton, Alberta, T6A 0L4, 466-1140. Outside of Edmonton call 1-877-979-8100.